

A MARKET IN CRISIS?



London's residential rental market is currently challenging and renters are faced with limited options, high rents and tough choices to make.

Landlord's market

A landlord's market is characterised by low stock and high rents, as a result of periods of sustained levels of high demand and limited availability of properties on the market.

FIGURE 1 – London's heat map, summarises the state of the market in each major residential postcode and it is not good news for prospective tenants. Across the vast majority of postcodes, conditions favour landlords.

Rent cover

R3's detailed analysis is based on our rent cover index, which

measures the ratio of total properties on the rental market over the number of properties let in a month. A cover of less than 2.5 is considered low coverage as it indicates a large proportion of available stock is rented in a given period.

A local expert is essential

In these difficult market conditions, a London-based property expert like R3 is essential to maximise choice and secure the right type of deal for expats and their family.

Don't outsource this vital part of relocation. Trust a company with local presence to do it and call us.

FIGURE 1 – LONDON HEAT MAP: Overview of market type in London's main residential postcodes

